ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)						AIS (Consolidated)					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	PART - I	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations												
	a. Net Sales / Income from operations (Net of Excise Duty)	52453	54992	48519	160058	153836	205721	53443	56122	49537	163210	157157	209658
	b. Other Operating Income (Net)	1	-	1	1	1	82	53	59	0	166	95	281
	Total Income from operations (Net) (a+b)	52454	54992	48520	160059	153837	205803	53496	56181	49537	163376	157252	209939
2	Expenses												
	a. Cost of Raw Materials consumed	18836	19413	16714	56038	51530	68437	19269	19917	16947	57275	52865	70052
	b. Purchase of stock - in -trade	1192	901	1377	2809	2212	2701	1262	1007	1477	3172	2515	3050
	c. Change in inventories of finished goods, work-in-progress and stock in trade	(2145)	(468)	(1334)	(2426)	(135)	1920	(2112)	(478)	(1364)	(2346)	(323)	1724
	d. Employee benefits Expenses	4635	4657	4237	13682	12455	17076	4958	5000	4517	14642	13301	18211
	e. Depreciation & amortisation expense	2651	2643	2508	7908	7837	10718	2758	2751	2630	8228	8168	11185
	f. Power & Fuel	6447	6986	8255	20229	28576	35192	6507	7023	8367	20384	28812	35428
	g. Foreign Currency exchange loss / (gain)	504	1531	790	3108	2146	1693	504	1531	789	3108	2145	1692
	h. Other Expenses	12758	12389	11194	37222	35297	47017	13165	12801	11576	38373	36418	48768
	Total Expenses (a to h)	44878	48052	43741	138570	139918	184754	46311	49552	44939	142836	143901	190110
3	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	7576	6940	4779	21489	13919	21049	7185	6629	4598	20540	13351	19829
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	10797	11205	8753	32758	25377	35141	10494	10981	8583	32069	25003	34323
4	Other Income	66	91	676	253	1475	1681	47	70	566	193	1339	1617
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional Items (3) + (4)	7642	7031	5455	21742	15394	22730	7232	6699	5164	20733	14690	21446
6	Finance Cost	3598	3607	4055	10927	11417	15933	3615	3623	4065	10967	11494	15955
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional Items (5) - (6)	4044	3424	1400	10815	3977	6797	3617	3076	1099	9766	3196	5491
8	Exceptional items	140	0	0	140	385	429	140	-	-	140	385	429
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	3904	3424	1400	10675	3592	6368	3477	3076	1099	9626	2811	5062
##	Tax Expense												
	a. Current Tax	(833)	(730)	(290)	(2,278)	(754)	(1,350)	(833)	(730)	(304)	(2,278)	(754)	(1350)
	b. Deferred Tax (Liability)/ Asset	(1351)	(1184)	(268)	(3694)	(808)	(1340)	(1351)	(1184)	(268)	(3694)	(808)	(1302)
	c. MAT Credit Entitlement	833	730	295	2,278	754	1,343	833	730	309	2,278	754	1,344
	Total (a to c)	(1351)	(1184)	(263)	(3694)	(808)	(1347)	(1351)	(1184)	(263)	(3694)	(808)	(1308)
##	Net Profit / (Loss) from ordinary activities after Tax (9-10)	2553	2240	1137	6981	2784	5021	2126	1892	836	5932	2003	3754
##	Extraordinary items (net of tax expense)	0	-	-	-	-	-	0	-	-	-	-	57
##	Net Profit / (Loss) for the period (11-12)	2553	2240	1137	6981	2784	5021	2126	1892	836	5932	2003	3811
##	Share of Profit of the Associates	0	-	-	-	-	-	36	106	59	244	219	201
##	(Add) / Less : Minority Interest	0	-	-	-	-	-	54	54	43	155	112	190
##	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	2553	2240	1137	6981	2784	5021	2216	2052	938	6331	2334	4202
##	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431
##	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						28,668						25,694
9 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)												
	(a) Basic	1.05	0.92	0.47	2.87	1.15	2.07	0.91	0.84	0.39	2.60	0.96	1.71
	(b) Diluted	1.05	0.92	0.47	2.87	1.15	2.07	0.91	0.84	0.39	2.60	0.96	1.71
9(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)												
	(a) Basic	1.05	0.92	0.47	2.87	1.15	2.07	0.91	0.84	0.39	2.60	0.96	1.71
	(b) Diluted	1.05	0.92	0.47	2.87	1.15	2.07	0.91	0.84	0.39	2.60	0.96	1.71

Asahi India Glass Ltd. Global Business Park Tower-B 5th Floor MG Road Gurgaon 122002

A	PARTICULARS OF SHARE HOLDING												
	PART -II												
A	PARTICULARS OF SHARE HOLDING	31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Public Shareholding												
	- Number of Shares (Face value of Re. 1/- each)	110812930	110820930	110880930	110812930	110880930	110820930						
	- Percentage of Shareholding	45.59	45.59	45.61	45.59	45.61	45.59						
2	Promoters and promoter group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	8073408	10519224	14150000	8073408	14150000	12462000				-		
	- Percentage of shares (as a % of	6.10	7.95	10.70	6.10	10.70	9.42				-		
	- Percentage of shares (as a % of	3.32	4.33	5.82	3.32	5.82	5.13				-		
	b) Non - encumbered										-		
	- Number of shares	124203593	121749777	118059001	124203593	118059001	119807001				-		
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	93.90	92.05	89.30	93.90	89.30	90.58				-		
	- Percentage of shares (as a % of the	51.09	50.08	48.57	51.09	48.57	49.28				-		

Notes :

1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 10th Feb, 2016.

2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

4 Exceptional Items represents the expenditure incurred in connection with the closure of the Float Glass manufacturing operations at Taloja.

5 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon
Dated : 10th February, 2016

Sanjay Labroo
Managing Director & Chief Executive Officer

.No	Particulars	Quarter ended 31.12.2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Asahi India Glass Ltd. Global Business Park Tower-B, 5th Floor M.G. Road Gurgaon

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CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)						AIS (Consolidated)					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a.	Information about Primary Business Segments												
1	Segment Revenue												
	Automotive Glass	32862	34954	28953	99898	89106	120807	32862	34954	28953	99898	89106	120807
	Float Glass	19078	19353	18923	58555	63031	82796	19078	19353	18923	58555	63031	82796
	Others	1141	1188	1784	3549	5105	6160	2718	3185	3363	8729	10221	12966
		53081	55495	49660	162002	157242	209763	54658	57492	51239	167182	162358	216569
	Less : Inter-segment revenue (net of excise duty)	561	412	464	1690	1930	2279	1115	1241	1136	3613	3767	5013
	Total	52520	55083	49196	160312	155312	207484	53543	56251	50103	163569	158591	211556
2	Segment Result												
	Automotive Glass	5110	4459	3352	13423	11391	16148	5110	4459	3352	13423	11391	16148
	Float Glass	2600	2745	1620	8689	2911	5681	2600	2745	1620	8689	2911	5681
	Others	(208)	(173)	483	(510)	707	472	(618)	(505)	192	(1519)	3	(755)
		7502	7031	5455	21602	15009	22301	7092	6699	5164	20593	14305	21074
	Less : Interest	3598	3607	4055	10927	11417	15933	3615	3623	4065	10967	11494	15955
	Total	3904	3424	1400	10675	3592	6368	3477	3076	1099	9626	2811	5119
3	Capital Employed (Segment Assets-Segment Liabilities)												
	Automotive Glass	66268	61271	57788	66268	57788	57772	66268	61271	57788	66268	57788	57772
	Float Glass	91948	92006	95621	91948	95621	95331	91948	92006	95621	91948	95621	95331
	Others	(119984)	(117777)	(124937)	(119984)	(124937)	(122004)	(123608)	(121064)	(127538)	(123608)	(127538)	(124978)
	Total	38232	35500	28472	38232	28472	31099	34608	32213	25871	34608	25871	28125
b.	Information about Secondary Business Segments												
	Revenue by Geographical Market												
	India	52491	54368	48230	159069	152423	203891	54068	56365	49809	164249	157539	210697
	Outside India	590	1127	1430	2933	4819	5872	590	1127	1430	2933	4819	5872
		53081	55495	49660	162002	157242	209763	54658	57492	51239	167182	162358	216569
	Less : Inter-segment revenue (net of excise duty)	561	412	464	1690	1930	2279	1115	1241	1136	3613	3767	5013
	Total	52520	55083	49196	160312	155312	207484	53543	56251	50103	163569	158591	211556

Place : Gurgaon

Dated : 10th February, 2016

Asahi India Glass Global Business Park Tower-B 5th Floor M.G.

Samahi