



ASAHI INDIA GLASS LIMITED

Registered Office : 38, Okhla Industrial Area, Phase- III, New Delhi – 110 020.

Corporate Office : 5th Floor, Tower-B, Global Business Park, Mehrauli - Gurgaon Road, Gurgaon - 122 002 (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2012

AIS (Consolidated)				Sr. No.	Particulars	AIS (Standalone)			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30.06.2012 (Reviewed)	31.3.2012 (Audited)	30.06.2011 (Reviewed)	31.03.2012 (Audited)			30.06.2012 (Reviewed)	31.3.2012 (Audited)	30.06.2011 (Reviewed)	31.03.2012 (Audited)
PART I									
48987	45376	39684	168011	1	Income from operations	48295	44654	38880	164574
167	422	357	577		a. Net Sales / Income from operations (Net of Excise Duty)	149	395	340	463
49154	45798	40041	168588		b. Other Operating Income (Net)	48444	45049	39220	165037
					Total Income from operations (Net) (a+b)				
17103	15391	13566	56578	2	Expenses	17037	14657	13718	56646
685	236	206	1280		a. Cost of Raw Materials consumed	523	240	206	599
(1978)	940	(3918)	(6942)		b. Purchase of stock-in-trade	(1935)	846	(3956)	(7154)
3793	3776	3484	14321		c. Change in inventories of finished goods, work-in-progress and stock-in-trade	3513	3439	3220	13111
3699	3686	3122	13191		d. Employee benefits Expense	3559	3534	2996	12653
11316	10439	9065	38622		e. Depreciation and amortisation expense	11260	10373	9003	38356
2068	(894)	(17)	1844		f. Power and Fuel	2066	(881)	(10)	1877
12276	11487	10769	44944		g. Foreign Currency exchange loss/(gain)	11995	11794	10254	43614
48962	45061	36277	163838		h. Other Expenses	48018	44002	35431	159702
					Total Expenses (a to h)				
192	737	3764	4750	3	Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1) - (2)	426	1047	3789	5335
5981	3585	6894	20376		Profit from operations before depreciation, finance cost and foreign currency loss/(gain)	6102	3767	6813	20598
22	56	25	591	4	Other Income	51	67	38	733
				5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3) + (4)	477	1114	3827	6068
214	793	3789	5341	6	Finance Cost	4174	3909	3359	14743
4187	3927	3382	14823	7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5) - (6)	(3697)	(2795)	468	(8675)
(3973)	(3134)	407	(9482)	8	Exceptional items	-	-	-	-
(3973)	(3134)	407	(9482)	9	Profit/(Loss) from ordinary activities before tax (7) - (8)	(3697)	(2795)	468	(8675)
				10	Tax Expense				
		(100)	(2)		a. Current Tax	-	-	(100)	-
1202	936	(151)	2799		b. Deferred Tax (Liability)/Asset	1199	939	(156)	2802
		99	2		c. MAT Credit Entitlement	-	-	99	-
1202	936	(152)	2799		Total (a to c)	1199	939	(157)	2802
(2771)	(2198)	255	(6683)	11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(2498)	(1856)	311	(5873)
				12	Extraordinary items (net of tax expense)	-	-	-	-
(2771)	(2198)	255	(6683)	13	Net Profit/(Loss) for the period (11-12)	(2498)	(1856)	311	(5873)
13	28	21	59	14	Share of Profit of the Associates	-	-	-	-
(36)	(169)	(3)	(112)	15	(Add)/Less : Minority Interest	-	-	-	-
				16	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15)	(2498)	(1856)	311	(5873)
(2722)	(2339)	279	(6512)	17	Paid up Equity Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599
1599	1599	1599	1599	18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year				14364
			13462	19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)				
(1.70)	(1.46)	0.17	(4.07)		(a) Basic	(1.56)	(1.16)	0.19	(3.67)
(1.70)	(1.46)	0.17	(4.07)		(b) Diluted	(1.56)	(1.16)	0.19	(3.67)
				19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)				
(1.70)	(1.46)	0.17	(4.07)		(a) Basic	(1.56)	(1.16)	0.19	(3.67)
(1.70)	(1.46)	0.17	(4.07)		(b) Diluted	(1.56)	(1.16)	0.19	(3.67)
PART - II									
PARTICULARS OF SHARE HOLDING									
Public Shareholding									
					- Number of Shares (Face value of Re. 1/- each)	71527694	71538769	71698578	71538769
					- Percentage of Shareholding	44.73	44.73	44.83	44.73
Promoters and promoter group Shareholding									
a) Pledged / Encumbered									
					- Number of Shares	19705000	19478314	19532314	19478314
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.09	22.04	22.14	22.04
					- Percentage of shares (as a % of the total share capital of the company)	12.32	12.18	12.21	12.18
b) Non - encumbered									
					- Number of shares	68694892	68910503	68696694	68910503
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.71	77.96	77.86	77.96
					- Percentage of shares (as a % of the total share capital of the company)	42.95	43.09	42.96	43.09

SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (Consolidated)				Sr. No.	Particulars	AIS (Standalone)			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30.06.2012 (Reviewed)	31.3.2012 (Audited)	30.06.2011 (Reviewed)	31.03.2012 (Audited)			30.06.2012 (Reviewed)	31.3.2012 (Audited)	30.06.2011 (Reviewed)	31.03.2012 (Audited)
a. Information about Primary Business Segments									
Segment Revenue									
27060	26556	22758	92713	1	Automotive Glass	27060	26556	22758	92713
21340	18713	16424	73993		Float Glass	21340	18713	16424	73993
2196	2456	2879	10648		Others	975	1081	1254	4546
50596	47725	42061	177354		Total	49375	46350	40436	171252
1420	1871	1995	8175		Less : Inter-segment revenue (net of excise duty)	880	1234	1178	5482
49176	45854	40066	169179		Total	48495	45116	39258	165770
Segment Result									
1324	2721	3224	7274	2	Automotive Glass	1324	2721	3224	7274
(678)	(1363)	637	(731)		Float Glass	(678)	(1363)	637	(731)
(432)	(565)	(72)	(1202)		Others	(169)	(244)	(34)	(475)
214	793	3789	5341		Total	477	1114	3827	6068
4187	3927	3382	14823		Less : Interest	4174	3909	3359	14743
(3973)	(3134)	407	(9482)		Total	(3697)	(2795)	468	(8675)
Capital Employed (Segment Assets-Segment Liabilities)									
60919	6542	67762	90069	3	Automotive Glass	60919	6542	67762	90069
102689	90031	99125	119210		Float Glass	102689	90031	99125	119210
(153447)	(81868)	(144945)	(195398)		Others	(152321)	(80610)	(144740)	(194496)
10161	14705	21942	13881		Total	11287	15963	22147	14783
b. Information about Secondary Business Segments									
Revenue by Geographical Market									
49387	46815	41079	172537		India	48166	45440	39454	166435
1209	910	982	4817		Outside India	1209	910	982	4817
50596	47725	42061	177354		Total	49375	46350	40436	171252
1420	1871	1995	8175		Less : Inter-segment revenue (net of excise duty)	880	1234	1178	5482
49176	45854	40066	169179		Total	48495	45116	39258	165770

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 8th August, 2012.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, seven Investor Complaints were received by the Company, which were duly attended and resolved. There was no investor complaint pending at the beginning of the quarter.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Sanjay Labroo
Managing Director &
Chief Executive Officer

Place : New Delhi
Dated : 8th August, 2012