



Unaudited Financial Results for the Quarter Ended 30th June, 2005				ASAHI INDIA GLASS LIMITED (FORMERLY ASAHI INDIA SAFETY GLASS LIMITED) REGD. OFFICE : 12, BASANT LOK, VASANT VIHAR, NEW DELHI-110 057 CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)					
				(Rs. in Lakhs)				(Rs. in Lakhs)	
S. No.	Particulars	First Quarter Ended		Year Ended	S.N.	Segment- wise Revenue, Results and Capital Employed			
		30th June,	30th June,	31st March,		First Quarter Ended		Year Ended	
		2005	2004	2005		30th June, 2005	30th June, 2004	31st March, 2005	
		(Reviewed)	(Reviewed)	(Audited)		(Reviewed)	(Reviewed)	(Audited)	
1	1 TURNOVER AND INTER DIVISION TRANSFERS	18,671.99	15,481.14	69,152.69	a	Information about Primary Business Segments			
	Less : Inter Division Transfers	807.50	192.69	1,546.35	1	Segment Revenue			
	Turnover	17,864.49	15,288.45	67,606.34		Automotive Glass	9,214.53	7,297.96	32,901.84
	Less: Excise Duty	2,485.39	2,045.59	8,738.58		Float Glass	6,881.49	6,175.94	27,923.02
	Net Turnover	15,379.10	13,242.86	58,867.76		Others	74.50	14.87	104.67
2	2 OTHER INCOME	106.19	79.75	740.78		Total	16,170.52	13,488.77	60,929.53
3	3 TOTAL REVENUE	15,485.29	13,322.61	59,608.54		Less : Inter-segment revenue ( net of excise duty )	685.23	166.16	1,320.99
4	4 TOTAL EXPENDITURE	12,164.84	10,089.16	46,722.87		Total	15,485.29	13,322.61	59,608.54
	a. (Increase)/Decrease in stock-in-trade	(208.33)	(345.25)	835.25	2	Segment Result			
	b. Materials cost	4,762.32	4,124.95	17,383.59		Automotive Glass	1,414.50	1,424.28	5,391.66
	c. Power & fuel	2,473.47	2,081.30	8,694.27		Float Glass	682.59	673.24	3,345.46
	d. Stores & spares consumed	1,096.71	786.75	3,208.05		Others	(125.93)	5.53	104.67
	e. Staff cost	1,060.85	912.47	3,827.03		Total	1,971.16	2,103.05	8,841.79
	f. Other expenditure	2,979.82	2,528.94	12,774.68		Less : Interest & Financial Charges	211.78	38.67	315.58
5	5 INTEREST	229.58	38.67	315.58		Less: Exchange rate loss/(gain) on foreign currency loan	(56.34)	586.49	-
6	6 GROSS PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION, EXCHANGE RATE DIFFERENCE & TAXATION	3,090.87	3,194.78	12,570.09		Total	1,815.72	1,477.89	8,526.21
7	7 DEFERRED REVENUE EXPENDITURE WRITTEN OFF	2.99	2.99	11.95	3	Capital Employed (Segment Assets-Segment Liabilities)			
8	8 DEPRECIATION / AMORTISATION	1,328.50	1,127.41	4,031.93		Automotive Glass	28,261.81	14,653.10	28,385.64
9	9 PROFIT BEFORE EXCHANGE RATE DIFFERENCE & TAXATION	1,759.38	2,064.38	8,526.21		Float Glass	35,057.97	28,656.92	34,965.07
10	10 EXCHANGE RATE LOSS/(GAIN) ON FOREIGN CURRENCY LOAN	(56.34)	586.49	-		Others	(43,524.59)	(27,538.29)	(45,194.25)
11	11 PROFIT BEFORE TAX	1,815.72	1,477.89	8,526.21		Total	19,795.19	15,771.73	18,156.46
12	12 PROVISION FOR TAXATION				b	Information about Secondary Business Segments			
	a. Current tax	153.00	114.00	670.00		Revenue by Geographical Market			
	b. Deferred tax liability (Assets)	-	-	-		India	15,887.51	13,109.32	58,160.46
	c. Fringe Benefit Tax	23.00	-	-		Outside India	283.01	379.45	2,769.07
13	13 PROFIT AFTER TAX	1,639.72	1,363.89	7,856.21		Total	16,170.52	13,488.77	60,929.53
14	14 TAX PAID FOR EARLIER YEAR	-	-	(8.16)		Less : Inter-segment revenue ( net of excise duty )	685.23	166.16	1,320.99
15	15 PRIOR PERIOD ADJUSTMENTS	(0.98)	9.34	(27.96)		Total	15,485.29	13,322.61	59,608.54
16	16 NET PROFIT	1,638.74	1,373.23	7,820.09					
17	17 PREFERENCE DIVIDEND ( including dividend tax )	-	-	43.35					
18	18 INTERIM EQUITY DIVIDEND ( including dividend tax )	-	-	904.14					
19	19 NET PROFIT (FOR CALCULATION OF EPS)	1,638.74	1,373.23	7,776.74					
20	20 PAID UP EQUITY SHARE CAPITAL ( Face value of Re. 1/- each)	799.64	799.64	799.64					
21	21 RESERVES (Excluding revaluation reserves)			16,756.81					
22	22 EARNINGS PER SHARE (Rs.) - Basic & Diluted	2.05	1.72	9.73					
23	23 AGGREGATE OF NON-PROMOTERS SHAREHOLDING								
	- Number of shares ( Face value of Re. 1/- each)	35555837	35487670	35498670					
	- Percentage of shareholding	44.46	44.38	44.39					

Notes:

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 26th July, 2005.
- The financial results have been subjected to "Limited Review" by Auditors of the Company.
- Provision of Minimum Alternate Tax (MAT) for the first quarter ended 30th June, 2005 has been made for Rs. 153 lakhs and there will be no deferred tax liability.
- During the quarter, 13 investor complaints were received, which were attended to by the Company. 2 complaints were pending at the end of the quarter due to document/process related requirements.
- To facilitate comparison, figures of the previous year have been re-arranged/regrouped wherever necessary.

For & on behalf of Board of Directors

Place : New Delhi  
Date : 26th July, 2005

Sanjay Labroo  
Managing Director & Chief Executive Officer