



31st October, 2022

Ref. No.: 102339/S/O/L-1/2022-23

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

The Board of Directors of the Company in its meeting held today i.e. 31st October, 2022, inter-alia, considered, approved and took note of the following:

1. The unaudited financial results of the Company (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Appointment of Ernst & Young (EY) as “Internal Audit Partners” of the Company to conduct audit of all internal functions & activities of the Company.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2:55 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,

For Asahi India Glass Ltd.,

GOPAL

Digitally signed by
GOPAL GANATRA

GANATRA

Date: 2022.10.31
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Gopal Ganatra

Executive Director

General Counsel & Company Secretary

Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: Unit No. 203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065



**QUARTERLY AND YEAR TO DATE LIMITED REVIEW REPORT ON
UNAUDITED RESULTS**

**TO THE BOARD OF DIRECTORS OF
ASAHI INDIA GLASS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **ASAHI INDIA GLASS LIMITED** for the quarter ended 30th September, 2022 and the year-to-date results for the period from 1st April, 2022 to 30th September, 2022 respectively being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Samir Vaid
Digitally signed by
Samir Vaid
Date: 2022.10.31
14:07:31 +05'30'

Samir Vaid
Partner
Membership No. 091309

Place: New Delhi
Dated: 31st October, 2022
UDIN: 22091309BBLZRE7833

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2022

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations						
	a. Sales / Income from operations	99326	90301	78047	189627	137428	310532
	b. Other Operating Income	90	95	75	185	77	708
	Total Revenue from Operations (a+b)	99416	90396	78122	189812	137505	311240
2	Other Income	640	453	494	1093	730	2134
3	Total Income (1 + 2)	100056	90849	78616	190905	138235	313374
4	Expenses						
	a. Cost of Raw Materials Consumed	35206	29955	22886	65161	42677	91634
	b. Purchases of Stock - in -Trade	249	473	441	722	780	1709
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2793)	(4464)	(120)	(7257)	(4033)	(3734)
	d. Power & Fuel	15768	14777	10634	30545	19815	46292
	e. Employee benefits Expenses	7266	6964	6881	14230	13418	26910
	f. Depreciation & Amortisation Expense	3834	3873	3861	7707	7481	15517
	g. Finance Cost	2524	2492	3117	5016	6292	11757
	h. Other Expenses	21809	20415	18535	42224	33946	71390
	Total Expenses (a to h)	83863	74485	66235	158348	120376	261475
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	16193	16364	12381	32557	17859	51899
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5) - (6)	16193	16364	12381	32557	17859	51899
8	Tax Expense	(5616)	(5679)	(4265)	(11295)	(5999)	(17137)
9	Net Profit for the Period (7) - (8)	10577	10685	8116	21262	11860	34762
10	Other Comprehensive Income, Net of Tax						
	- Items that will not be reclassified to profit & Loss	(75)	154	2	79	92	276
11	Total Comprehensive Income for the Period (9) + (10)	10502	10839	8118	21341	11952	35038
12	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431
13	Earning Per Share						
	(a) Basic	4.35	4.40	3.34	8.75	4.88	14.30
	(b) Diluted	4.35	4.40	3.34	8.75	4.88	14.30

1 The above financial results have been reviewed by the Audit Committee on 28th October 2022 and approved by the Board of Directors at their meeting held on 31st October, 2022.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors



Managing Director & CEO

Place : Gurugram

Dated : 31st October 2022

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue (Gross)						
	Automotive Glass	56307	51724	40939	108031	73903	161376
	Float Glass	44607	39106	37249	83713	63829	150340
	Others	1848	1914	1487	3762	2566	7068
	Total	102762	92744	79675	195506	140298	318784
	Less : Inter-segment revenue	2706	1895	1059	4601	2063	5410
	Total Revenue	100056	90849	78616	190905	138235	313374
2	Segment Results						
	Automotive Glass	4545	5196	4749	9741	7415	16894
	Float Glass	13979	13524	10814	27503	17013	46559
	Others	(266)	(296)	(309)	(562)	(641)	(1307)
	Total	18258	18424	15254	36682	23787	62146
	Less : Interest	2524	2492	3117	5016	6292	11757
	Add : Unallocable Income net off expenditure	459	432	244	891	364	1510
	Total Profit Before Tax	16193	16364	12381	32557	17859	51899
3	Segment Assets						
	Automotive Glass	244274	237068	226476	244274	226476	231023
	Float Glass	143254	137726	132011	143254	132011	129122
	Others	12188	10935	11216	12188	11216	10663
	Unallocated	14793	12170	10598	14793	10598	11966
	Total	414509	397899	380301	414509	380301	382774
4	Segment Liabilities						
	Automotive Glass	65968	55663	53098	65968	53098	57390
	Float Glass	22426	17685	27147	22426	27147	17883
	Others	986	899	1225	986	1225	918
	Unallocated	127736	131609	140657	127736	140657	125379
	Total	217116	205856	222127	217116	222127	201570
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Automotive Glass	178306	181405	173378	178306	173378	173633
	Float Glass	120828	120041	104864	120828	104864	111239
	Others	11202	10036	9991	11202	9991	9745
	Unallocated	(112943)	(119439)	(130059)	(112943)	(130059)	(113413)
	Total	197393	192043	158174	197393	158174	181204

For and on behalf of Board of Directors



Managing Director & CEO

Place : Gurugram

Dated : 31st October 2022

ASAHI INDIA GLASS LIMITED

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CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. Lakhs)

PARTICULARS	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant & Equipments	190588	195301
Capital Work-in-Progress	15562	8896
Right to Use Assets	30111	30544
Intangible Assets	335	293
Assets classified as held for disposal	129	129
Financial Assets		
<i>Investments</i>	6188	5153
<i>Other Financial Assets</i>	4769	3540
Other Non Current Assets	2006	1564
Current Assets		
Inventories	83165	68452
Financial Assets		
<i>Trade Receivables</i>	47870	37976
<i>Cash and Cash Equivalents</i>	6245	8684
<i>Loans</i>	5662	6173
<i>Other Financial Assets</i>	535	366
<i>Current Tax Assets (Net)</i>	1639	363
Other Current Assets	19705	15340
TOTAL ASSETS	414509	382774
EQUITY		
Equity Share Capital	2431	2431
Other Equity	194962	178773
Non-Current Liabilities		
Financial Liabilities		
<i>Leased Liabilities</i>	1963	2149
<i>Borrowings</i>	76890	86239
<i>Other Financial Liabilities</i>	2111	2046
Provisions	561	510
Deferred tax Liabilities (net)	12306	6709
Current Liabilities		
Financial Liabilities		
<i>Leased Liabilities</i>	385	402
<i>Borrowings</i>	36641	31750
<i>Trade Payables</i>		
<i>(A) Total outstanding dues of micro enterprises and small enterprises</i>	1399	1715
<i>(B) Total outstanding dues of creditors other than micro enterprises and small enterprises</i>	71798	58946
<i>Other Financial Liabilities</i>	7289	5056
Other Current Liabilities	5334	5959
Provisions	439	89
TOTAL EQUITY & LIABILITIES	414509	382774

For and on behalf of Board of Directors

Place : Gurugram

Dated : 31st October 2022


Managing Director & CEO

ASAHI INDIA GLASS LIMITED

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CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

STATEMENT OF STANDALONE CASH FLOWS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

(Rs. Lakhs)

PARTICULARS	Period Ended	Year Ended
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
A. Cash Flows from Operating Activities		
Profit Before Tax	32557	51899
Adjustments for:		
Depreciation and Amortization including Capitalized	7707	15517
Fair Value Adjustment for Financial Guarantee(s)	-	(4)
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(40)	71
Finance Costs	5016	11757
Profit on Sale of Property, Plant and Equipment (Net)	(577)	(808)
Operating Profit before Working Capital Changes	44663	78432
(Increase)/ Decrease in Trade Receivables	(9894)	213
(Increase)/ Decrease in Loans	511	(2710)
(Increase)/ Decrease in Other Financial Assets	(1398)	(1265)
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	5597	8147
(Increase)/ Decrease in Other Non Current Assets	(442)	(833)
(Increase)/ Decrease in Inventories	(14713)	(5452)
(Increase)/ Decrease in Other Current Assets	(4365)	129
(Increase)/ Decrease in Current Tax Assets (Net)	(1276)	(296)
Increase/ (Decrease) in Trade Payables	12536	(2513)
Increase/ (Decrease) in Other Financial Liabilities	1292	(435)
Increase/ (Decrease) in Other Current Liabilities	(625)	799
Increase/ (Decrease) in Provisions	401	(425)
Cash Generated from Operations	32287	73791
Income Taxes (paid)	(11294)	(17192)
Net Cash Generated by Operating Activities	20993	56599
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(10087)	(9969)
Proceeds From Sale of Property, Plant and Equipment	1105	2449
Purchase of Non-Current Investments	(920)	(601)
Proceeds From Sale of Non-Current Investments	3	319
Proceeds from Sale Of Current Investments	-	50
Net Cash used by Investing Activities	(9899)	(7752)
C. Cash Flows From Financing Activities		
Finance Costs Paid	(5016)	(11757)
Payment of Lease Liabilities	(203)	(714)
Proceeds from Non-Current Borrowings	7355	20265
Repayment of Non-Current Borrowings	(15458)	(29685)
Proceeds from Current Borrowings (Net)	3645	(21719)
Dividend Paid	(4862)	(2431)
Net Cash Generated From Financing Activities	(14539)	(46041)
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	(3445)	2806
Cash and Cash Equivalents at the Beginning of the Period	8264	5458
Cash and Cash Equivalents at the End of the Period	4819	8264

For and on behalf of Board of Directors

Place : Gurugram

Dated : 31st October, 2022

Managing Director & CEO



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
Asahi India Glass Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Asahi India Glass Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2022 and year to date results for the period from 1st April, 2022 to 30th September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which have been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- (a) AIS Glass Solutions Limited
- (b) GX Glass Sales & Services Limited
- (c) Integrated Glass Materials Limited

Associates

- (a) AIS Adhesives Limited
- (b) AIS Distribution Services Limited
- (c) Timex Group Precision Engineering Limited
- (d) Fourvolt Solar Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 17546 Lakhs as at 30th September 2022 and total revenues of Rs. 3026 Lakhs and Rs. 5884 Lakhs, total net loss after tax of Rs. 572 Lakhs and Rs. 1064 Lakhs, total comprehensive loss of Rs. 572 Lakhs and Rs.1064 Lakhs for the quarter and year to date period ended 30th September 2022 respectively and cash flows (net outflows) of Rs 72 Lakhs for the period ended 30th September 2022, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion of the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited interim financial results also include the Group's share of net profit after tax of Rs.430 Lakhs and Rs 861 Lakhs and total comprehensive income of Rs.430 Lakhs and 861 Lakhs for the quarter and year to date period ended 30th September 2022 respectively as considered in the consolidated unaudited interim financial results, in respect of four associates, based on their interim financial statement/information which have not been reviewed by their auditors and are based solely on Management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

For V S S A & Associates

Chartered Accountants

Firm Registration No 012421N

Samir Vaid Digitally signed by Samir Vaid
Date: 2022.10.31 14:11:58 +05'30'

Place: New Delhi

Dated: 31st, October, 2022

UDIN:22091309BBMAKY3457

Samir Vaid

Partner

Membership No. 091309

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2022

(Rs. Lakhs)

S. No	Particulars	AIS (Consolidated)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations						
	a. Sales / Income from operations	101287	92126	79503	193413	139853	316369
	b. Other Operating Income	156	127	150	283	184	964
	Total Revenue from Operations (a+b)	101443	92253	79653	193696	140037	317333
2	Other Income	496	337	370	833	502	1640
3	Total Income (1 + 2)	101939	92590	80023	194529	140539	318973
4	Expenses						
	a. Cost of Raw Materials Consumed	36064	30495	23290	66559	43235	92955
	b. Purchases of Stock - in -Trade	413	658	594	1071	1028	2349
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2960)	(4587)	(91)	(7547)	(3996)	(3678)
	d. Power & Fuel	15979	14865	10745	30844	20020	46643
	e. Employee benefits Expenses	7877	7532	7376	15409	14395	28948
	f. Depreciation & Amortisation Expense	3959	3996	3969	7955	7699	15969
	g. Finance Cost	2606	2574	3194	5180	6470	12096
	h. Other Expenses	22547	21195	19052	43742	34832	73759
	Total Expenses (a to h)	86485	76728	68129	163213	123683	269041
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	15454	15862	11894	31316	16856	49932
6	Share of Profit of the Associates	430	431	324	861	527	1139
7	Exceptional Items	-	-	-	-	-	-
8	Profit Before Tax (5) +(6) - (7)	15884	16293	12218	32177	17383	51071
9	Tax Expense	(5449)	(5670)	(4150)	(11119)	(5842)	(16795)
10	Net Profit for the Period (8) - (9)	10435	10623	8068	21058	11541	34276
11	Other Comprehensive Income, Net of Tax						
	- Items that will not be reclassified to profit & Loss	(74)	153	2	79	92	279
12	Total Comprehensive Income for the Period (10) + (11)	10361	10776	8070	21137	11633	34555
13	Net Profit Attributable to						
	- Owners	10515	10690	8114	21205	11648	34478
	- Non Controlling Interest	(80)	(67)	(46)	(147)	(107)	(202)
14	Other Comprehensive Income, Net of Tax attributable to						
	- Owners	(74)	153	2	79	92	279
	- Non Controlling Interest	-	-	-	-	-	-
15	Total Other Comprehensive Income attributable to						
	- Owners	10441	10843	8116	21284	11740	34757
	- Non Controlling Interest	(80)	(67)	(46)	(147)	(107)	(202)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431
17	Earning Per Share						
	(a) Basic	4.33	4.40	3.34	8.72	4.79	14.18
	(b) Diluted	4.33	4.40	3.34	8.72	4.79	14.18

1 The above financial results have been reviewed by the Audit Committee on 28th October 2022 and approved by the Board of Directors at their meeting held on 31st October, 2022.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors



Managing Director & CEO

Place : Gurugram

Dated : 31st October 2022

ASAHI INDIA GLASS LIMITED

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REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

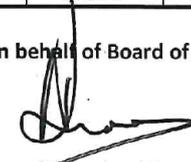
Segment- wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Consolidated)					Year Ended 31.03.2022
		Quarter Ended			Half Year Ended		
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	
1	Segment Revenue (Gross)						
	Automotive Glass	56307	51724	40939	108031	73903	161376
	Float Glass	44607	39106	37249	83713	63829	150340
	Others	4971	4856	3800	9827	6801	17262
	Total	105885	95686	81988	201571	144533	328978
	Less : Inter-segment revenue	3946	3096	1965	7042	3994	10005
	Total Revenue	101939	92590	80023	194529	140539	318973
2	Segment Results						
	Automotive Glass	4545	5196	4749	9741	7415	16894
	Float Glass	13979	13524	10814	27503	17013	46559
	Others	(797)	(579)	(589)	(1376)	(1233)	(2406)
	Total	17727	18141	14974	35868	23195	61047
	Less : Interest	2606	2574	3194	5180	6470	12096
	Add : Unallocable Income net off expenditure	333	295	115	628	131	981
	Share of Profit of the Associates	430	431	324	861	527	1139
	Total Profit Before Tax	15884	16293	12218	32177	17383	51071
3	Segment Assets						
	Automotive Glass	244274	237068	226476	244274	226476	231023
	Float Glass	143254	137726	132011	143254	132011	129122
	Others	12188	10935	11216	12188	11216	10663
	Unallocated	9609	7043	7745	9609	7745	6860
	Total	409325	392772	377448	409325	377448	377668
4	Segment Liabilities						
	Automotive Glass	65968	55663	53098	65968	53098	57390
	Float Glass	22426	17685	27147	22426	27147	17883
	Others	986	899	1225	986	1225	918
	Unallocated	127565	131434	142691	127565	142691	125230
	Total	216945	205681	224161	216945	224161	201421
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Automotive Glass	178306	181405	173378	178306	173378	173633
	Float Glass	120828	120041	104864	120828	104864	111239
	Others	11202	10036	9991	11202	9991	9745
	Unallocated	(117956)	(124391)	(134946)	(117956)	(134946)	(118370)
	Total	192380	187091	153287	192380	153287	176247

For and on behalf of Board of Directors

Place : Gurugram

Dated : 31st October 2022



Managing Director & CEO

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. Lakhs)

PARTICULARS	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant & Equipments	194108	198904
Capital Work-in-Progress	15881	9077
Right to Use Assets	32407	32912
Intangible Assets	416	368
Assets classified as held for disposal	129	129
Financial Assets		
<i>Investments</i>	10392	8495
<i>Other Financial Assets</i>	4868	3638
Other Non Current Assets	2006	1564
Current Assets		
Inventories	86715	71609
Financial Assets		
<i>Trade Receivables</i>	32934	24557
<i>Cash and Cash Equivalents</i>	6357	8790
<i>Loans</i>	671	1393
<i>Other Financial Assets</i>	567	397
<i>Current Tax Assets (Net)</i>	1688	399
Other Current Assets	20185	15436
TOTAL ASSETS	409324	377668
EQUITY		
Equity Share Capital	2431	2431
Other Equity	189949	173816
Non Controlling Interest	(1963)	(1817)
Non-Current Liabilities		
Financial Liabilities		
<i>Leased Liabilities</i>	2824	3054
<i>Borrowings</i>	77174	86651
<i>Other Financial Liabilities</i>	2234	2153
Provisions	716	649
Deferred tax Liabilities (net)	8081	2660
Current Liabilities		
Financial Liabilities		
<i>Leased Liabilities</i>	468	477
<i>Borrowings</i>	38517	33659
<i>Trade Payables</i>		
<i>(A) Total outstanding dues of micro enterprises and small enterprises</i>	1536	1890
<i>(B) Total outstanding dues of creditors other than micro enterprises and small enterprises</i>	72850	59922
<i>Other Financial Liabilities</i>	7641	5219
Other Current Liabilities	6415	6806
Provisions	451	98
TOTAL EQUITY & LIABILITIES	409324	377668

For and on behalf of Board of Directors



Managing Director & CEO

Place : Gurugram

Dated : 31st October 2022

ASAHI INDIA GLASS LIMITED
CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com
REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022
(Rs. Lakhs)

PARTICULARS	Period Ended	Year Ended
	30.09.2022 (Unaudited)	31.03.2022 (Audited)
A. Cash Flows from Operating Activities		
Profit Before Tax	32177	51071
Adjustments for:		
Depreciation and Amortization including Capitalized	7955	15969
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(39)	74
Finance Costs	5180	12096
Share of Profit from Associates	(861)	(1139)
Profit on Sale of Property, Plant and Equipment (Net)	(577)	(806)
Operating Profit before Working Capital Changes	43835	77265
(Increase)/ Decrease in Trade Receivables	(8377)	2262
(Increase)/ Decrease in Loans	722	(1393)
(Increase)/ Decrease in Other Financial Assets	(1400)	(1286)
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	5421	7805
(Increase)/ Decrease in Other Non Current Assets	(442)	(833)
(Increase)/ Decrease in Inventories	(15106)	(6178)
(Increase)/ Decrease in Other Current Assets	(4749)	(28)
(Increase)/ Decrease in Current Tax Assets (Net)	(1289)	(270)
Increase/ (Decrease) in Trade Payables	12574	(2112)
Increase/ (Decrease) in Other Financial Liabilities	1419	(415)
Increase/ (Decrease) in Other Current Liabilities	(391)	1049
Increase/ (Decrease) in Provisions	420	(410)
Cash Generated from Operations	32637	75456
Income Taxes (paid)	(11119)	(16850)
Net Cash Generated by Operating Activities	21518	58606
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(10323)	(10141)
Proceeds From Sale of Property, Plant and Equipment	1105	2454
Purchase of Non-Current Investments	(920)	(609)
Proceeds From Sale of Non-Current Investments	3	319
Proceeds from Sale Of Current Investments	-	50
Net Cash used by Investing Activities	(10135)	(7927)
C. Cash Flows From Financing Activities		
Finance Costs Paid	(5180)	(12096)
Payment of Lease Liabilities	(239)	(763)
Proceeds from Non-Current Borrowings	7352	20269
Repayment of Non-Current Borrowings	(15578)	(29887)
Proceeds from Current Borrowings (Net)	3607	(22954)
Dividend Paid	(4862)	(2431)
Net Cash Generated From Financing Activities	(14900)	(47862)
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	(3517)	2817
Cash and Cash Equivalents at the Beginning of the Period	8370	5553
Cash and Cash Equivalents at the End of the Period	4853	8370

For and on behalf of Board of Directors

Place : Gurugram
Dated : 31st October, 2022


Managing Director & CEO