ASAHI INDIA GLASS LIMITED

Registered Office : 38, Okhla Industrial Area, Phase- III, New Delhi – 110 020.
Corporate Office : 5th Floor, Tower-B, Global Business Park, Mehrauli - Gurgaon Road, Gurgaon - 122 002 (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND THE NINE MONTHS ENDED 31ST DECEMBER, 2011

AIS (CONSOLIDATED) (₹ in Lakhs)								AIS (STANDALONE) (₹ in Lakhs)					
Quarter Ended			Nine Months Ended		Year Ended	Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)			31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)
46719	45950	45010	136991	129220	177506	1	Gross Sales	45083	44395	43291	132174	124019	170907
42069	40901	39522	122654	112796	155773	2	Net Sales	41227	39813	39011	119920	109524	151821
90	146	152	593	395	862	3	Other Operating Income(Net)	92	154	130	586	308	747
42159	41047	39674	123247	113191	156635	4	Total Income (2+3)	41319	39967	39141	120506	109832	152568
						5	Expenditure						
(1156)	(2808)	(1307)	(7882)	(3176)	(2633)		a. (Increase) / Decrease in Stock-in-trade and work in progress	(1168)	(2876)	(1197)	(8000)	(3055)	(2327)
14400	13902	12249	41868	34037	46848		b. Consumption of Raw Materials	14580	13691	12565	41989	33278	46208
89	68	531	363	1577	1980		c. Purchase of Traded Goods	85	68	530	359	1536	1947
10058	9060	7780	28183	22568	30638		d. Power and Fuel	9984	8997	7716	27984	22377	30399
3565	3496	3110	10545	8830	12244		e. Employees Cost	3257	3195	2886	9672	8246	11412
3186	3197	3068	9505	9147	12289		f. Depreciation	3055	3068	2952	9119	8812	11837
							g. Exchange difference on:						
(272)	1522	(78)	1288	(166)	(620)		- Loans	(272)	1522	(71)	1288	(166)	(620)
845	660	(223)	1450	(431)	(138)		- Others	830	688	(230)	1470	(424)	(138)
11584	11104	10595	33457	29459	40431		h. Other Expenditure	10923	10642	10144	31819	28250	38601
42299	40201	35725	118777	101845	141039		Total (a to h)	41274	38995	35295	115700	98854	137319
(140)	846	3949	4470	11346	15596	6	Profit / (Loss) from Operation before Other Income, Interest & Exceptional items (4) - (5)	45	972	3846	4806	10978	15249
27	26	(3)	78	34	79	7	Other Income/(Expenditure) (Net)	55	55	25	148	109	162
(113)	872	3946	4548	11380	15675	8	Profit / (Loss) before Interest & Exceptional Item (6) + (7)	100	1027	3871	4954	11087	15411
3646	6251	6713	16791	19930	27206	9	Profit / (Loss) before Depreciation, Exchange difference, Interest & Exceptional Item (8) + (5g) + (5f)	3713	6305	6522	16831	19309	26490
3771	3743	3111	10896	9382	12875	10	Interest	3763	3712	3089	10834	9307	12780
(3884)	(2871)	835	(6348)	1998	2800	11	Profit / (Loss) after Interest but before Exceptional Item (8) - (10)	(3663)	(2685)	782	(5880)	1780	2631
-	-	-	-	-	-	12	Exceptional items	-	-	-	-	-	-
(3884)	(2871)	835	(6348)	1998	2800	13	Profit / (Loss) from ordinary activities before tax (11) - (12)	(3663)	(2685)	782	(5880)	1780	2631
						14	Tax Expense						
(2)	95	(156)	(7)	(358)	(567)		a. Current Tax	(2)	95	(156)	(7)	(358)	(533)
1150	875	(252)	1874	(591)	(1080)		b. Deferred Tax (Liability) / Asset	1151	875	(252)	1870	(591)	(1082)
-	(99)	155	-	354	564		c. MAT Credit Entitlement	-	(99)	155	-	354	530
-	-	-	-	-	(31)		d. Earlier Years	-	-	-	-	-	(31)
1148	871	(253)	1867	(595)	(1114)		Total (a to d)	1149	871	(253)	1863	(595)	(1116)
(2736)	(2000)	582	(4481)	1403	1686	15	Net Profit / (Loss) from ordinary activities after Tax (13-14)	(2514)	(1814)	529	(4017)	1185	1515
-	-	-	-	-	-	16	Extraordinary items (net of tax expense)	-	-	-	-	-	-
(2736)	(2000)	582	(4481)	1403	1686	17	Net Profit / (Loss) for the period (15-16)	(2514)	(1814)	529	(4017)	1185	1515
(5)	15	43	31	61	40	18	Share of Profit of the Associates	-	-	-	-	-	-
29	24	5	57	44	(48)	19	(Add) / Less : Minority Interest	-	-	-	-	-	-
(2712)	(1961)	620	(4393)	1420	1678	20	Net Profit / (Loss) (17+18+19)	(2514)	(1814)	529	(4017)	1185	1515
1599	1599	1599	1599	1599	1599	21	Paid up Equity Share Capital (Face value of ₹ 1/- each)	1599	1599	1599	1599	1599	1599
			-	-	19,974	22	Reserves (Excluding revaluation reserves)	-	-	-	-	-	20,237
(1.70)	(1.23)	0.39	(2.75)	0.89	1.05	23	EPS - Basic and Diluted (in ₹ not annualised)	(1.57)	(1.13)	0.33	(2.51)	0.74	0.95
						24	Aggregate of Public Shareholding						
							- Number of Shares (Face value of ₹ 1/- each)	71892303	71698578	71644078	71892303	71644078	71644078
							- Percentage of Shareholding	44.95	44.83	44.80	44.95	44.80	44.80
						25	Promoters and promoter group Shareholding						
							a) Pledged / Encumbered						
-		-	-		-		- Number of Shares	22097314	19797314	17714314	22097314	17714314	18357314
-		-	-		-		- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	25.10	22.44	20.07	25.10	20.07	20.79
-		-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)	13.82	12.38	11.08	13.82	11.08	11.48
		-	-	-	-		b) Non - encumbered						
-		-	-	-	-		- Number of shares	65937969	68431694	70569194	65937969	70569194	69926194
-		-	-		-		- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	74.90	77.56	79.93	74.90	79.93	79.21
-		-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)	41.23	42.79	44.12	41.23	44.12	43.72

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (CONSOLIDATED) (₹ in Lakhs)								AIS (STANDALONE) (₹ in Lakhs)					
Quarter Ended			Nine Months Ended		Year Ended	Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)			31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)
						a.	Information about Primary Business Segments						
						1	Segment Revenue						
21692	21768	21339	66218	61335	84271		Automotive Glass	21692	21768	21339	66218	61335	84271
19801	18983	18573	55208	52342	72710		Float Glass	19801	18983	18573	55208	52342	72710
2654	2668	2821	8201	8441	11096		Others	1063	1158	1063	3475	3221	4399
44147	43419	42733	129627	122118	168077			42556	41909	40975	124901	116898	161380
1961	2346	2761	6302	8296	10605		Less : Inter-segment revenue (net of excise duty)	1182	1887	1508	4247	6367	7892
42186	41073	39972	123325	113822	157472		Total	41374	40022	39467	120654	110531	153488
						2	Segment Result						
337	1053	2190	4614	6641	9315		Automotive Glass	337	1053	2190	4614	6641	9315
(119)	42	1709	560	4576	6253		Float Glass	(119)	42	1709	560	4576	6253
(331)	(223)	47	(626)	163	107		Others	(118)	(68)	(28)	(220)	(130)	(157)
(113)	872	3946	4548	11380	15675			100	1027	3871	4954	11087	15411
3771	3743	3111	10896	9382	12875		Less : Interest	3763	3712	3089	10834	9307	12780
(3884)	(2871)	835	(6348)	1998	2800		Total	(3663)	(2685)	782	(5880)	1780	2631
						3	Capital Employed (Segment Assets-Segment Liabilities)						
65485	66923	65103	65485	65103	65604		Automotive Glass	65485	66923	65103	65485	65103	65604
103896	102414	98454	103896	98454	99148		Float Glass	103896	102414	98454	103896	98454	99148
(153977)	(149451)	(142198)	(153977)	(142198)	(143182)		Others	(153305)	(149004)	(142007)	(153305)	(142007)	(142916)
15404	19886	21359	15404	21359	21570		Total	16076	20333	21550	16076	21550	21836
						b.	Information about Secondary Business Segments						
							Revenue by Geographical Market						
42636	42127	41651	125842	118856	163766		India	41045	40617	39893	121116	113636	157069
1511	1292	1082	3785	3262	4311		Outside India	1511	1292	1082	3785	3262	4311
44147	43419	42733	129627	122118	168077			42556	41909	40975	124901	116898	161380
1961	2346	2761	6302	8296	10605		Less : Inter-segment revenue (net of excise duty)	1182	1887	1508	4247	6367	7892
42186	41073	39972	123325	113822	157472		Total	41374	40022	39467	120654	110531	153488

Notes :

1. The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 25th January, 2012.
2. The Consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
3. Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
4. During the quarter, four investor complaints were received by the Company, which were duly attended and resolved. There was no investor complaint pending at the begining of the quarter.
5. During the quarter, the Company has exercised the option given in the paragraph 46A of Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates" inserted by the Notification dated 29th December 2011, issued by the Ministry of Corporate Affairs and accordingly the foreign exchange loss incurred on long term foreign currency monetary items has been amortised over the balance period of such long term foreign currency monetary items. Pursuant to the same, foreign exchange loss incurred on long term foreign currency monetary items for the 9 months period ended 31st December, 2011 is ₹ 2179.50 Lakhs and the resulting adjustment on this account has been given effect in the current quarter.
6. The Board has approved the resignation of Mr. Arvind Singh as Whole - time Director of the Company w.e.f. 1st January, 2012.
7. Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors

Place : Gurgaon
Dated : 25.01.2012

Sanjay Labroo
Managing Director & Chief Executive Officer

www.asahiindia.com