ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the first quarter ended 30th June, 2019

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations								
	a. Sales / Income from Operations	69845	70663	72857	285251	71243	72437	74031	290451
	b. Other Operating Income	128	38	297	647	190	179	360	983
	Total Revenue from Operations (a+b)	69973	70701	73154	285898	71433	72616	74391	291434
2	Other Income	292	1037	185	2003	249	911	144	1757
3	Total Income (1 + 2)	70265	71738	73339	287901	71682	73527	74535	293191
4	Expenses								
	a. Cost of Raw Materials Consumed	21988	21621	25289	95558	22162	22160	25359	96050
	b. Purchases of Stock - in -Trade	223	605	231	1147	461	987	395	2258
	c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	1362	1917	(2450)	(5814)	1428	1761	(2523)	(5905)
	d. Power & Fuel	10503	10728	11262	45424	10601	10817	11369	45818
	e. Employee Benefits Expenses	6518	6386	6496	26089	7063	6870	6925	27981
	f. Depreciation & Amortisation Expense	3159	2866	2814	11526	3265	2962	2888	11852
	g. Finance Cost	3603	3292	3292	13454	3639	3327	3298	13521
	h. Other Expenses	16763	17212	19309	71419	17382	18000	19967	74053
	Total Expenses (a to h)	64119	64627	66243	258803	66001	66884	67678	265628
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	6146	7111	7096	29098	5682	6643	6857	27563
6	Share of Profit of the Associates	-	-	-	-	265	193	177	740
7	Exceptional Items	-	(88)	(100)	(264)	-	(88)	(100)	(264)
8	Profit Before Tax (5) + (6) + (7)	6146	7023	6996	28834	5947	6748	6934	28039
9	Tax Expense	(2132)	(2208)	(2,446)	(9827)	(2013)	(2228)	(2384)	(9212)
10	Net Profit for the Period (8) - (9)	4014	4815	4550	19007	3934	4520	4550	18827
11	Other Comprehensive Income, Net of Tax								
	- Items that will/will not be reclassified to profit & Loss	(119)	(379)	(3)	(604)	(120)	(375)	(6)	(609)
12	Total Comprehensive Income for the Period (10) + (11)	3895	4436	4547	18403	3814	4143	4544	18217
13	Net Profit Attributable to								
	- Owners					3978	4621	4576	19018
	- Non Controlling Interest					(44)	(101)	(26)	(191)
14	Other Comprehensive Income, Net of Tax attributable to								
	- Owners					(120)	(375)	(6)	(609)
	- Non Controlling Interest					-	-	-	-
15	Total Other Comprehensive Income attributable to								
	- Owners					3858	4246	4570	18409
	- Non Controlling Interest					(44)	(101)	(26)	(191)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431
17	Earning Per Share (not annualised)								
	(a) Basic	1.65	1.98	1.87	7.82	1.64	1.90	1.88	7.82
	(b) Diluted	1.65	1.98	1.87	7.82	1.64	1.90	1.88	7.82

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 06th Aug, 2019.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 Effective 01st April, 2019, the Company adopted Ind AS 116 "Leases" applied to all lease contracts existing on 01st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings on the date of initial application. The adoption of the Standard did not have any material impact on the profit of the current quarter.

4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Managing Director & CEO

Place : New Delhi
Dated : 06th Aug 2019

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

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CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)								
	Automotive Glass	41107	41804	45598	175225	41107	41804	45598	175225
	Float Glass	29356	30561	26858	112436	29356	30561	26858	112436
	Others	1892	1963	2169	7854	4280	4602	4494	17582
	Total	72355	74328	74625	295515	74743	76967	76950	305243
	Less : Inter-segment revenue	2090	2590	1286	7614	3061	3440	2415	12052
	Total Revenue	70265	71738	73339	287901	71682	73527	74535	293191
2	Segment Results								
	Automotive Glass	6082	7218	6862	29568	6082	7218	6862	29568
	Float Glass	3559	3204	3424	13129	3559	3204	3424	13129
	Others	(156)	(458)	(142)	(1163)	(536)	(746)	(318)	(2359)
	Total	9485	9964	10144	41534	9105	9676	9968	40338
	Less : Interest	3603	3292	3292	13454	3639	3327	3298	13521
	Add : Unallocable Income (net of expenditure)	264	351	144	754	216	205	87	482
	Share of Profit of the Associates					265	193	177	740
	Total Profit Before Tax	6146	7023	6996	28834	5947	6748	6934	28039
3	Segment Assets								
	Automotive Glass	208065	202510	165478	202510	208065	202510	165478	202510
	Float Glass	143278	145809	141751	145809	143278	145809	141751	145809
	Others	12702	13542	14373	13542	12702	13542	14373	13542
	Unallocated	9083	9146	11837	9146	8319	7086	9488	7086
	Total	373128	371007	333439	371007	372364	368947	331090	368947
4	Segment Liabilities								
	Automotive Glass	53978	61120	57200	61120	53978	61120	57200	61120
	Float Glass	19282	19076	18614	19076	19282	19076	18614	19076
	Others	1918	1526	1536	1526	1912	1526	1536	1526
	Unallocated	169200	164316	140580	164316	171944	165656	141613	165656
	Total	244378	246038	217930	246038	247116	247378	218963	247378
5	Capital Employed (Segment Assets - Segment Liabilities)								
	Automotive Glass	154087	141390	108278	141390	154087	141390	108278	141390
	Float Glass	123996	126733	123137	126733	123996	126733	123137	126733
	Others	10784	12016	12837	12016	10790	12016	12837	12016
	Unallocated	(160117)	(155170)	(128743)	(155170)	(163625)	(158570)	(132125)	(158570)
	Total	128750	124969	115509	124969	125248	121569	112127	121569

For and on behalf of Board of Directors

Managing Director & CEO

Place : New Delhi

Dated : 06th Aug 2019